

Comprehensive Income and Expenditure Statement

The Comprehensive Income and Expenditure Statement summarises the Authority's financial performance for the year on the basis of International Financial Reporting standards. However, the amounts chargeable to a local authority's council tax and its General Fund reserves for the year are controlled by legislation, and include a number of statutory adjustments and transfers to specific reserves. The effect of these statutory transactions is shown in the Movement in Reserves Statement.

£000s	2009/10		
	gross expenditure	gross income	net expenditure
Adult Social Care	310,837	63,612	247,225
Central Services	76,293	87,419	(11,126)
Children's and Education Services	877,403	605,804	271,599
Court Services	1,124	-	1,124
Cultural, Environmental and Planning Services	300,526	67,559	232,967
Highways, Roads, and Transport	85,458	17,276	68,182
Housing Revenue Account	8,452	201,621	(193,169)
Other Housing Services	243,644	236,215	7,429
Exceptional item - equal pay provision	4,423	-	4,423
Corporate and Democratic Core	18,432	-	18,432
Non-distributable costs	21,005	-	21,005
Net cost of services	1,947,597	1,279,506	668,091
(Gain) or loss on disposal of fixed assets			31,737
(Gain) or loss on disposal of long term investments			-
Parish Council precepts			1,408
(Surpluses) / deficits on trading undertakings			(3,880)
Amounts payable into the Housing Capital Receipts Pool			3,772
Net Operating Expenditure			701,128
Interest payable and similar charges			90,716
Pension interest costs and expected return on assets			58,200
Interest and investment income			(2,894)
Net Expenditure after financing and investment			847,150
Council Tax Income			(259,346)
Non-Domestic Rate			(242,248)
Non-Ringfenced Government Grants			(149,118)
(Surplus) / deficit on provision of services			196,438
(Surplus) / deficit on revaluation of fixed assets			(71,682)
(Surplus) / deficit on revaluation of available-for-sale assets			(112)
Actuarial (gains) / losses on pension fund			715,885
Total Comprehensive Income and Expenditure			840,529

Movement in Reserves Statement

This statement shows the movements in the year on the different reserves held by the authority, analysed between usable reserves and unusable reserves. The statement shows how the movement in the authority's reserves is broken down between gains and losses recognised on an accounting basis and the statutory adjustments required to control the amounts chargeable to council tax for the year.

2010/11

	Useable reserves					Unuseable reserves		Total reserves	notes
	General Fund Reserve	HRA Reserve	Earmarked GF revenue reserves	Useable capital reserves	Total useable reserves	Statutory revenue reserves	Capital accounting balances		
Balance brought forward 1st April 2010	16,076	18,131	31,272	-	65,479	(1,544,092)	1,738,322	259,709	
Surplus / (deficit) on provision of services					-			-	
Other comprehensive income and expenditure					-			-	8.1
Total comprehensive income and expenditure	-	-	-	-	-	-	-	-	
Statutory adjustments between accounting basis and funding basis					-			-	8.2
Statutory transfer to Major Repairs Reserve	-	-	-		-	-	-	-	H9
Increase / (decrease) before transfers	-	-	-	-	-	-	-	-	
Transfers to/(from) earmarked revenue reserves					-			-	
Transfers to fund capital expenditure	-	-	-		-	-	-	-	8.3
Increase / (decrease) during year	-	-	-	-	-	-	-	-	
Balance carried forward 31st March 2011	16,076	18,131	31,272	-	65,479	(1,544,092)	1,738,322	259,709	

2009/10

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	General Fund Reserve	HRA Reserve	Earmarked GF revenue reserves	Useable capital reserves	Total useable reserves	Statutory revenue reserves	Capital accounting balances		
Balance brought forward 1st April 2009	19,296	18,794	25,437	336	63,863	(784,950)	1,821,325	1,100,238	
Surplus / (deficit) on provision of services	(356,654)	160,216			(196,438)			(196,438)	
Other comprehensive income and expenditure					-	(715,885)	71,794	(644,091)	8.1
Total comprehensive income and expenditure	(356,654)	160,216	-	-	(196,438)	(715,885)	71,794	(840,529)	
Statutory adjustments between accounting basis and funding basis	359,269	(160,879)		(10,660)	187,730	(43,257)	(144,473)	-	8.2
Statutory transfer to Major Repairs Reserve	-	-	-	59,765	59,765	-	(59,765)	-	H9
Increase / (decrease) before transfers	2,615	(663)	-	49,105	51,057	(759,142)	(132,444)	(840,529)	
Transfers to/(from) earmarked revenue reserves	(5,835)	-	5,835		-			-	
Transfers to fund capital expenditure	-	-	-	(49,441)	(49,441)	-	49,441	-	8.3
Increase / (decrease) during year	(3,220)	(663)	5,835	(336)	1,616	(759,142)	(83,003)	(840,529)	
Balance carried forward 31st March 2010	16,076	18,131	31,272	-	65,479	(1,544,092)	1,738,322	259,709	

Balance Sheet

The balance sheet is the key statement of an authority's financial position at the year-end. It shows its balances and reserves, and the values of its long term and current assets and liabilities.

<u>1 April 2009</u>		<u>31 March 2010</u>
	£000s	
	<i>Long-term assets</i>	
4,062,451	Property, plant and equipment	4,252,271
38,274	Investment property	-
8,540	Intangible fixed assets	8,166
26,116	Long-term investments	26,250
20,133	Long-term debtors	19,158
<u>4,155,514</u>		<u>4,305,845</u>
	<i>Current assets</i>	
121,288	Debtors	122,990
16,149	Investments	1,318
2,938	Inventories	2,484
-	Assets held for sale	-
-	Landfill allowances	-
2,136	Cash and cash equivalents	2,060
<u>142,511</u>		<u>128,852</u>
	<i>Current liabilities</i>	
(166,445)	Creditors	(182,561)
(6,880)	Provisions for current liabilities	(8,546)
(162,392)	Borrowing repayable on demand or within one year	(125,261)
<u>(335,717)</u>		<u>(316,368)</u>
3,962,308	Total assets less current liabilities	4,118,329
	<i>Long-term liabilities</i>	
(1,271,830)	Long-term borrowing	(1,333,830)
(714,767)	Net pensions liability	(1,473,096)
(382,715)	Deferred liabilities	(483,985)
(73,003)	Capital grants receipts in advance	(86,577)
-	Long term creditors	-
(3,536)	Provisions for long-term liabilities	(4,213)
<u>(2,445,851)</u>		<u>(3,381,701)</u>
<u>1,516,457</u>	Total assets less liabilities	<u>736,628</u>
	Financed by	
	<i>Unusable capital accounting balances</i>	
229,457	Revaluation Reserve	284,204
2,010,068	Capital Adjustment Account	1,934,268
8,573	Deferred Capital Receipts	7,723
28	Available for Sale Reserve	140
<u>2,248,126</u>		<u>2,226,335</u>
	<i>Usable capital funding reserves</i>	
7	Usable Capital Receipts Reserve	-
-	Capital Grants Unapplied	-
329	Major Repairs Reserve	-
<u>336</u>		<u>-</u>
	<i>Unusable statutory revenue reserves</i>	
(714,767)	Pensions Reserve	(1,473,096)
(70,684)	Financial Instruments Adjustment Account	(70,981)
(10,582)	Accumulated Absences Account	(11,094)
693	Collection Fund Adjustment Account	(15)
(192)	Equal Pay Back Pay Account	-
<u>(795,532)</u>		<u>(1,555,186)</u>
	<i>Usable revenue reserves</i>	
19,296	General Fund Reserve	16,076
18,794	Housing Revenue Account Reserve	18,131
25,437	Other earmarked reserves	31,272
<u>63,527</u>		<u>65,479</u>
<u>1,516,457</u>	Total reserves and balances	<u>736,628</u>

Cash Flow Statement

This statement summarises the inflows and outflows of cash and cash equivalents arising from transactions with third parties. For the purposes of this statement, cash and cash equivalents are defined as cash in hand, plus deposits repayable on demand, less overdrafts repayable on demand, plus short term investments held for the purposes of cash flow management.

2009/10	£000s	2010/11	notes
	Operating activities :		
	<i>Cash outflows</i>		
(832,793)	Cash paid to and on behalf of employees		
(798,458)	Other operating cash payments		
(120,334)	Housing Benefit paid out		
(6,664)	Payments to the Capital Receipts Pool		
(36,807)	Revenue expenditure funded by capital under statute		
(43,594)	Precepts paid		
(56,107)	Interest paid		
(31,147)	Finance lease and PFI scheme interest paid		
(1,925,904)			-
	<i>Cash inflows</i>		
979,462	Government revenue grants		19
499,323	Income from local taxation		20
211,096	Cash received for goods and services		
183,513	Rents (after rebates)		
104,201	Other operating cash receipts		
16,850	Grants funding expenditure capitalised under statute		
2,733	Interest received		
1,997,178			-
71,274	Net cash flow from operating activities		- 21.1
	Capital and financial investment activities:		
	<i>Cash outflows</i>		
(203,695)	Purchase of fixed assets		
(2,101)	Long term loans and service investments		
-	Purchase of treasury investments		
	<i>Cash inflows</i>		
81,740	Capital grants received		
14,718	Disposal of fixed assets		
-	Disposal of service loans and investments		
15,000	Disposal of treasury investments		
6,305	Other capital cash receipts		
(88,033)	Net cash flow from investing activities		-
(16,759)	Net cash inflow / (outflow) before financing		-
	Financing:		
	<i>Cash outflows</i>		
(819,542)	Short term loans repaid		
(108,372)	Loans repaid		
(7,178)	Finance lease and PFI scheme principal repayments		
	<i>Cash inflows</i>		
831,775	New short term loans raised		
120,000	New loans raised		
16,683			- 21.2
(76)	Increase / (decrease) in cash and cash equivalents		- 21.2
2,136	Balance of cash and cash equivalents brought forward	2,060	
(76)	Increase / (decrease) for the year	0	
2,060	Balance of cash and cash equivalents carried forward	2,060	